Triodos Euro Bond Impact Fund

R-cap | Factsheet July 2026

Lower risk — Higher risk
Typically lower rewards — Typically higher rewards

1	**2**	3	4	5	6	7

Fund Managers


Jeroen van Herwaarden (lead), Rosl Veltmeijer.

Share class details

NAV share price as of 31/07/2026	EUR 31.87
Share class inception date	13/07/2007
Currency	EUR
ISIN code	LU0278272504
Bloomberg code	TRVBFRC:LX
Management fee	0.80%
Ongoing charges (incl. management fee) as of 31/12/2025	1.05%
Distribution type	Capitalisation
Minimum investment	EUR
Benchmark	Compounded Benchmark Triodos Euro Bond Impact Fund

The fund has sustainable investment objectives within the meaning of SFDR article 9. These objectives are:

- Make money work for environmental and social change
- Contribute to the transition to an economy within planetary boundaries
- Contribute to the transition to an economy where all humans can enjoy a prosperous life.

Triodos Euro Bond Impact Fund aims to generate positive impact and stable income from a concentrated portfolio of investment-grade, euro-denominated bonds issued by listed companies, and semi-public institutions and EU member state governments.
The fund mainly invests in impact and other corporate bonds whose proceeds must finance projects that contribute to at least one of the following transitions: resource transition, energy transition, food transition, societal transition or wellbeing transition. Bond investments must be investment grade and denominated in EUR.

Net Return in %

As per end of July 2026

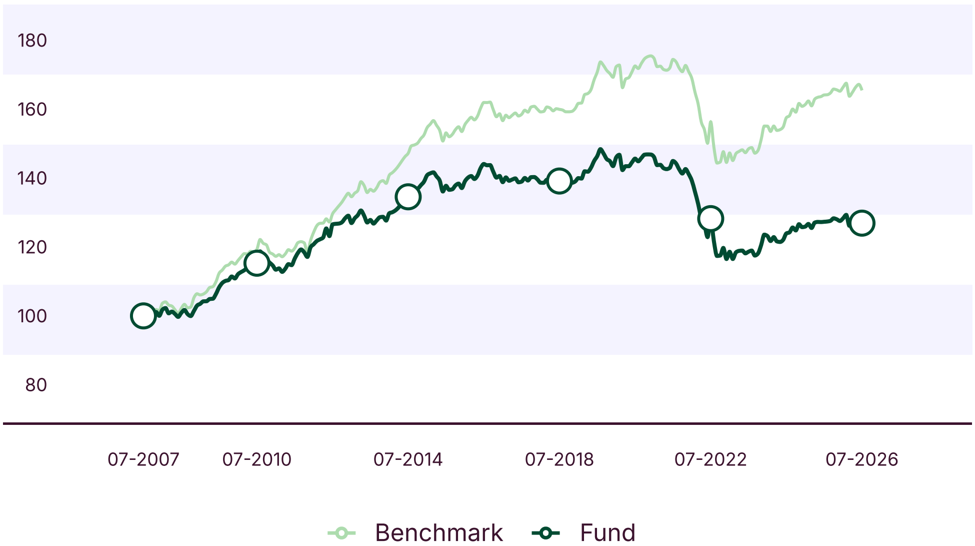
	1M	3M	YTD	1 Y	3Y p.a.	5Y p.a.
Fund	-1.15	0.00	-0.50	-0.31	2.28	-2.62
Benchmark	-1.04	0.30	0.14	0.81	3.67	-1.05

Calendar Year Net Return in %

	2021	2022	2023	2024	2025
Fund	-3.85	-17.46	6.05	1.77	1.43
Benchmark	-2.60	-15.42	7.29	3.70	2.73

Cumulative Performance Chart

As per end of July 2026



All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance does not predict future returns. Please note that the costs charged have an impact on your return. Benchmark: 60% iBoxx Euro Corporates Overall Total Return, 40% iBoxx Euro Sovereigns Eurozone 1 – 10 year Net Total Return. In the past, the fund used one or more different benchmarks, which are displayed for the period(s) up to the respective date(s) of each change. Details regarding any changes to the benchmark can be found at the end of this document.

Marketing Communication

Triodos Investment Management

Impact indicators

24% less

GHG Intensity

Fund 79.44 tCO_2 eq / EURm
Index 104.82 tCO_2 eq / EURm

84% less

Non-recycled waste

Fund 3.01 t / EURm
Index 19.18 t / EURm

56% less

Excessive CEO pay

Fund: 75.74 x median compensation
Index: 172.44 x median compensation

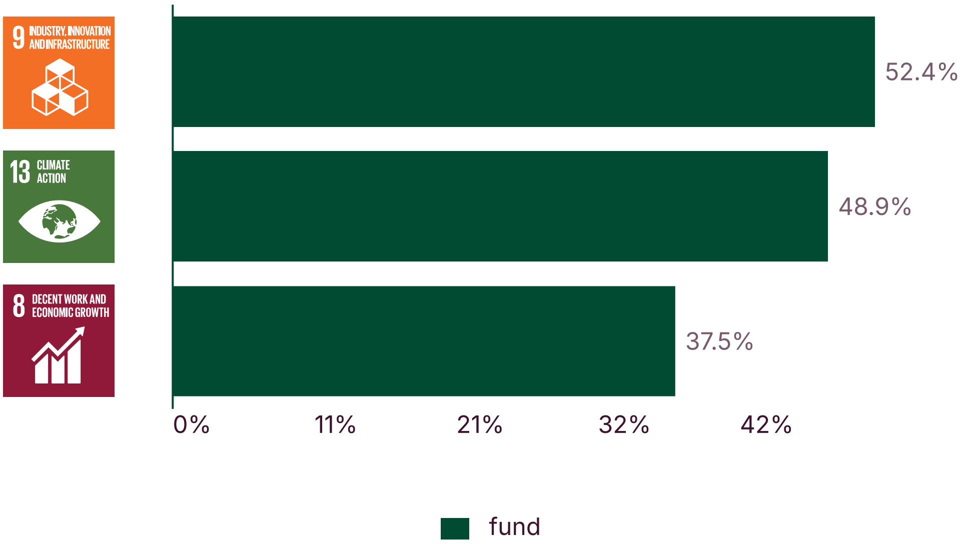
The impact indicators are calculated using Principal Adverse Indicator data from Morningstar Sustainalytics. Data as per end of December 2025. More details on the PAI indicators can be found at the end of this document.

Contribution Transition Theme

Our investments are selected for their contribution to one or more of the five transitions. For regular bonds this contribution is based on the % of revenues from products and services with positive impact. For impact bonds the contribution is based on the % of the proceeds used to fund assets and/or projects with positive impact.

fund

Top 3 SDGs of the fund

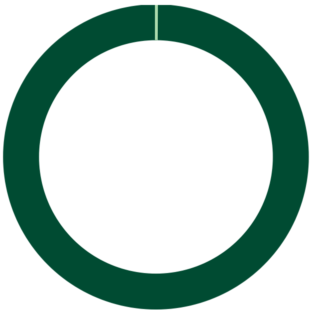


Our investments contribute to one or more of the UN SDGs. For regular bonds this contribution is based on the % of revenues from products and services with positive impact. For impact bonds the contribution is based on the % of the proceeds used to fund assets and/or projects with positive impact.

certified by AIR

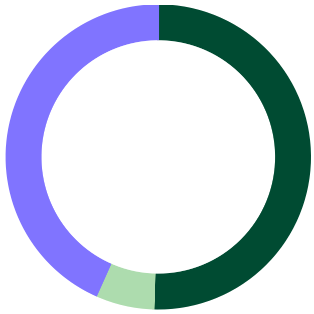
*These labels are held by the fund on the reporting date of this document. The labels attest that the fund meets the specific environmental, social, and governance (ESG) standards and criteria set by the label providers. The labels are awarded following an independent assessment based on the methodology defined by the label providers. The granting of the labels does not imply that the fund achieves any particular sustainability outcome or that it is suitable for all investor preferences. For more information on the labels and their methodology, please visit the label providers' websites: **Towards Sustainability**, **Label ISR**, **FNG label**.*

Breakdown by asset class
As per end of July 2026



Asset class	% of NAV
Bonds	100.1
Cash	-0.1

Breakdown by bond type
As per end of July 2026



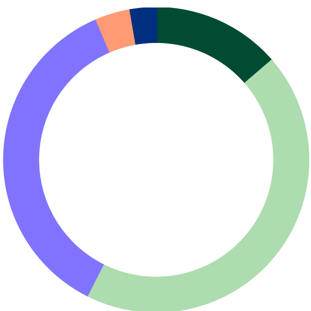
Bond Type	% of bonds
Corporate	50.5
Green Bond	16.2
Corporate Bond*	29.2
Social bond	2.8
Sustainability Bond	2.3
Sovereign	6.2
Green Bond	6.1
Sustainability Bond	0.1
Sub-sovereign	43.3
Green Bond	26.7
Social bond	5.4
Sustainability Bond	8.0
Sub-sovereign Bond*	3.2

** Regular bonds issued by impactful issuers. Source: Triodos Investment Management*

Fund characteristics

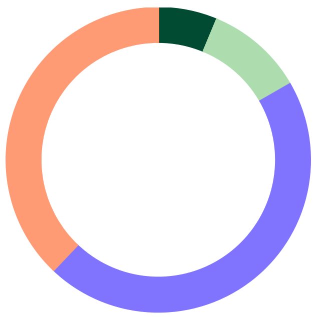
Inception date	13/07/2007
Net asset value	EUR 425,441,103
Domicile	Luxembourg
Management company	Triodos Investment Management
Custodian	CACEIS Bank, Luxembourg Branch
Investment manager	Triodos Investment Management
Legal status	Open-ended sub fund of Triodos SICAV I
European passport	Yes
Investment horizon	Long term
Valuation	Daily
Asset class	Bonds
Supervisor	CSSF

Breakdown by maturity
As per end of July 2026



Maturity	% of bonds
0-2 year	13.7
2-5 year	43.8
5-10 year	36.1
10-15 year	3.7
> 15 year	2.7

Risk Category
As per end of July 2026



Breakdown by risk	% of bond portfolio
AAA	6.3
AA	10.4
A	45.4
BBB	37.9

Portfolio data
As per end of July 2026

Modified Duration	4.49
Duration Times Spread	2.38
Yield	3.44
Convexity	0.32
Average rating	A
SII capital charge	5.62
SWAP spread	37.63
Total number bonds	143

Source: Triodos Investment Management

Top 5 Corporate bond holdings

As per end of July 2026

Name	Bond type	% of Portfolio
ASSA ABLOY AB 4.125% 2035-09-13	Corporate Bond*	1.5
EVONIK 3.25% 2030-01-15	Green bond	1.4
AYVENS SA 4% 2027-07-05	Green bond	1.4
RELX FINANCE 3.75% 2031-06-12	Corporate Bond*	1.4
ICCREA BANCA SPA 3.25% 2031-01-30	Social bond	1.4

** Regular bonds issued by impactful issuers*

Top 5 Sovereign bond holdings

As per end of July 2026

Name	Bond type	% of Portfolio
BTPS 4% 2031-10-30	Green bond	2.4
BTPS 1.5% 2045-04-30	Green bond	1.5
SPANISH GOV'T 1% 2042-07-30	Green bond	1.2
REP OF AUSTRIA 2.9% 2029-05-23	Green bond	0.2
IRISH GOVT 1.35% 2031-03-18	Green bond	0.2

Positions added and removed	
Positions added	No positions were added
Positions removed	No positions were sold

Source: Triodos Investment Management

Contact

We welcome you to contact our Investor Relations team to learn more about our impact investment opportunities.
E: triodosIM@triodos.com

Principal Adverse Impact Indicators (PAIs)
GHG intensity of investee companies: The GHG intensity is a relative measure of greenhouse gas (GHG) emissions. It is the amount of GHG produced per unit of revenue generated by the company, measured in tonnes of CO2 per EURm generated in revenue. The carbon intensity is then weighted using the portfolio weight to get a weighted average for the portfolio.
Non-recycled waste ratio: For each company the non-recycled waste ratio is the total amount in metric tons of non-recycled waste produced dividend by the amount invested in EURm. This is expressed as a weighted average.
Excessive CEO pay ratio: This metric measures the ratio within investee companies of the annual total compensation for the highest compensated individual to the median annual total compensation for all employees.

Risks
The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The product may be exposed to risks, such as concentration risk and interest rate risk. This product does not include any protection from future market performance so you could lose some or all of your investment.

When investing in the fund, please take into account all the characteristics and/or objectives of the promoted fund as described in its prospectus. Further, please take notice of the sustainability aspects of the fund as found **here**.

Morningstar

Benchmark
Prior to September 2022: 60% iBoxx Euro Non-sovereigns Eurozone Net Total Return, 40% iBoxx Euro Sovereigns Eurozone Net Total Return.

This is a marketing communication. Please refer to the prospectus and the PRIIPs KID of Triodos Euro Bond Impact Fund before making any final investment decisions. A summary of investor rights in English can be found **here**. The value of your investment can fluctuate because of the investment policy. Triodos Euro Bond Impact Fund is managed by Triodos Investment Management. Triodos Investment Management holds a license as alternative investment fund manager and UCITS manager and is under the supervision of the Autoriteit Financiële Markten and De Nederlandsche Bank in the Netherlands. Triodos Investment Management may decide to stop the marketing of its collective investment schemes in your country.