Triodos Energy Transition Europe Fund

Lower risk						Higher risk
Typically lower rewards						Typically higher rewards
1	2	3	4	5	6	7

R-cap | Factsheet July 2026

Fund details

Fund inception date	26/07/2006
Net asset value	EUR 142,724,054
Share count	
Domicile	Netherlands
Management company	Triodos Investment Management
Custodian	BNP Paribas Securities Services
Investment manager	Triodos Investment Management
Legal status	Open-end sub-fund of Triodos Impact Strategies II NV
European passport	Yes
Investment horizon	Long term
Valuation	Monthly
Asset class	Infrastructure
Supervisor	AFM

Share class details

NAV share price as of 31/07/2026	EUR 51.26
Share class inception date	02/12/2019
Currency	EUR
ISIN code	NL0013908684
Bloomberg code	TRTRERE:NA
Management fee	2.50%
Ongoing charges (incl. management fee) as of 31/12/2025	3.11%
Distribution type	Capitalisation
Minimum investment	EUR -

Triodos Energy Transition Europe Fund aims to mitigate the effects of climate change by increasing the share of clean energy in the total energy mix and by reducing CO_2 emissions.

The fund invests in wind farms, solar photovoltaic, battery storage and solar thermal installations across Europe. The fund has sustainable investment as its objective as set out in **article 9 of the SFDR**. The sustainable investment objectives of Triodos Energy Transition Europe Fund are:

- Increase proportion of zero emission energy;
- Enable a 24/7 reliable zero emission energy system;
- Support entrepeneurs to accelerate the energy transition.

The product may be exposed to risks. Please refer to the prospectus and the KID for more detail.

Highlights

- The monthly return of the fund was 1.5% (YTD: 6.2%).
- July's positive performance was primarily driven by an unrealised increase in the valuation of battery storage investments.
- Total proceeds from the investments were EUR 2.2m. There was a follow-on equity subscription of EUR 0.4m in a fund-to-fund investment, SET Ventures III.
- Signed on the sidelines of the Council of Energy Ministers meeting in Luxembourg, the first-ever EU tripartite agreement on energy storage underscores the growing recognition that battery storage is essential to integrate higher shares of renewable energy, enhance grid flexibility and strengthen energy security. The agreement reinforces the long-term outlook for energy storage across Europe and supports the investment case for battery assets such as Icecreek in Germany and GridBeyond in the UK. For the Triodos Energy Transition Europe Fund, it aligns closely with the strategy of increasing exposure to battery storage and other flexibility solutions that enable a more resilient, renewable-based energy system.

Net Return in %

As per end of July 2026

	1M	3M	YTD	1Y	3Y avg	5Y avg	ALL avg
Fund	1.48	0.10	6.17	6.22	0.82	6.68	3.65

	2021	2022	2023	2024	2025
Fund	8.53	44.29	-11.35	2.29	-4.26

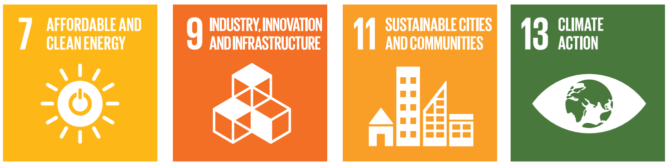
All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

Data prior to December 2019 reflects a comparable share class of the Triodos SICAV II - Triodos Renewables Europe Fund.

LSEG Lipper Fund Awards

Triodos Investment Management

SDG contributions attributable to the fund



Impact Highlights

81,200
tonnes CO2 emissions avoided (attributed)

60 MW
energy capacity **under development** (attributed)

100%
of investments contribute to the **energy transition**

71,500
households provided with renewable electricity (attributed)

61 MW
energy capacity **under construction** (attributed)

221,900 MWh
renewable energy **produced** (attributed)

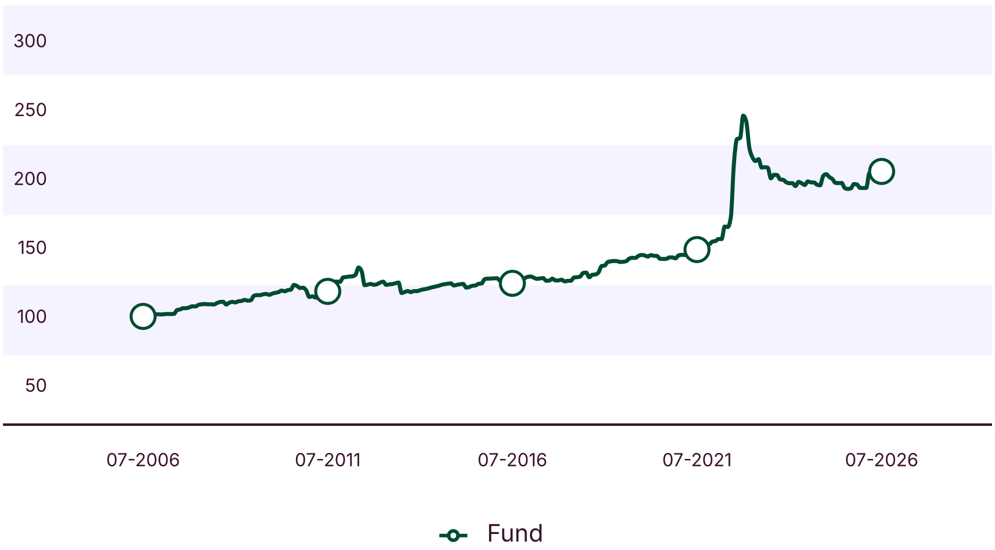
Impact data per 31-12-2025.

Fund manager

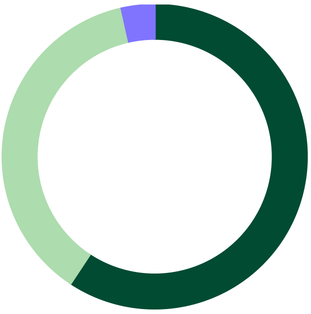
Sonja de Ruiter
" As geopolitical tensions rise and the urgency to reduce greenhouse gas emissions intensifies, the need for the energy transition has never been greater. To meet the European 2030 targets and ensure Europe's clean energy future as well as its energy independence, private capital must scale rapidly ."

Cumulative Performance Chart

As per end of July 2026



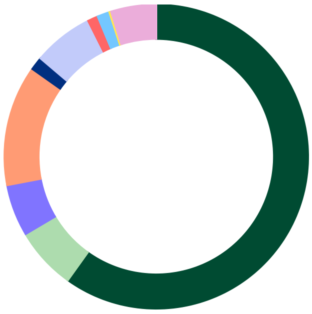
Breakdown by asset class
As per end of July 2026



Asset class	% of NAV
Equity	59.3
Loans	37.2
Liquidities & others	3.5

Source: Triodos Investment Management

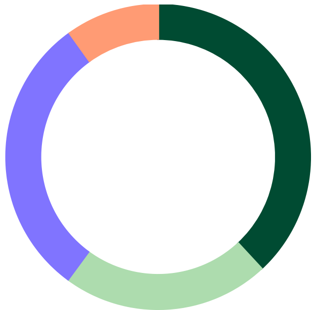
Breakdown by country
As per end of July 2026



Country	% of portfolio
Netherlands	59.9
Belgium	6.6
Germany	5.5
Ireland	12.8
Denmark	1.4
United Kingdom	6.4
France	1.1
Italy	1.3
Spain	0.2
Other	4.8

Source: Triodos Investment Management

Breakdown by sector
As per end of July 2026



Sector	% of portfolio
Wind	38.1
Solar	22.0
Storage	30.0
Other	9.9

Source: Triodos Investment Management

Contact

We welcome you to contact our Investor Relations team to learn more about our impact investment opportunities.
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Triodos Investment Management